

Charter Township of Van Buren  
Capital Improvement Fund

Twp. Board Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
<b>Prior Fund Balance</b>		435,800	435,800.00	344,199	413,071	415,371
<b>Revenue:</b>						
401-000-664-000	Interest	11,000	10,973.31	12,000	3,500	3,500
401-000-688-000	Transfer from Landfill	<u>449,646</u>	<u>449,646.00</u>	<u>449,846</u>	<u>449,846</u>	<u>449,646</u>
	<b>Total Revenue</b>	<u>460,646</u>	<u>460,619.31</u>	<u>461,846</u>	<u>453,346.00</u>	<u>453,146</u>
<b>Expenditures:</b>						
401-336-970-000	Fire Station #1	60,000	(8,898.49)	-	-	-
401-718-970-000	VBT Park, Road Repair	42,401	42,401.00	-	-	-
401-000-994-000	Bond Principal Payment	245,000	245,000.00	255,000	255,000	265,000
401-000-995-000	Interest Expense	204,646	204,646.00	194,846	194,846	184,646
401-000-996-000	Handling Fees	<u>200</u>	<u>200.00</u>	<u>200</u>	<u>1,200</u>	<u>1,200</u>
	<b>Total Expenditures</b>	<u>552,247</u>	<u>483,348.51</u>	<u>450,046</u>	<u>451,046</u>	<u>450,846</u>
	<b>Net Income (Expense)</b>	<u>(91,601)</u>	<u>(22,729.20)</u>	<u>11,800</u>	<u>2,300</u>	<u>2,300</u>
<b>Projected Fund Balance</b>		344,199	413,070.80	355,999	415,371	417,671

Charter Township of Van Buren  
Federal Forfeiture Fund

Township Board Appvl: 12-15-09

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
<b>Previous Fund Balance</b>		79,358	79,358	83,453	94,184	48,535
<b>Revenue</b>						
265-000-499-000	Forfeitures	2,895	13,655	-	-	-
265-000-664-000	Interest	<u>1,500</u>	<u>1,476</u>	<u>1,500</u>	<u>300</u>	<u>250</u>
<b>Total Revenue</b>		4,395	15,131	1,500	300	250
<b>Expenditures:</b>						
265-000-740-000	Supplies	-	-	-	-	-
265-000-741-000	Equipment	-	-	-	-	-
265-000-933-000	Equipment Maintenance	-	-	-	-	-
265-000-956-000	Other	-	-	-	45,649	-
265-000-970-000	Capital Outlay	-	-	-	-	44,000
265-000-971-000	Dispatch Equipment/Furniture	-	-	-	-	-
265-000-996-000	Handling Fees	<u>300</u>	<u>305</u>	<u>300</u>	<u>300</u>	<u>250</u>
<b>Total Expenditures</b>		300	305	300	45,949	44,250
<b>Net Income (Expense)</b>		<u>4,095</u>	<u>14,826</u>	<u>1,200</u>	<u>(45,649)</u>	<u>(44,000)</u>
<b>Projected Fund Balance</b>		83,453	94,184	84,653	48,535	4,535
2010 - marked vehicle						

Charter Township of Van Buren  
State Forfeiture Fund

Township Board Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
<b>Previous Fund Balance</b>		43,890	43,890	56,640	59,426	172,726
<b>Revenue:</b>						
266-000-499-000	Forfeitures	45,000	47,439	-	129,800	50,000
266-000-664-000	Interest	<u>750</u>	<u>947</u>	<u>750</u>	<u>750</u>	<u>750</u>
<b>Total Revenue</b>		45,750	48,386	750	130,550	50,750
<b>Expenditures</b>						
266-000-740-000	Suupplies*	-	-	-	-	4,400
266-000-863-000	K-9 Fees	10,000	6,177	3,000	3,000	3,500
266-000-864-000	Wayne County Prosecutor	1,000	1,040	-	10,000	10,000
266-000-956-000	Other, undercover operations	-	3,891	-	4,000	4,000
266-000-970-000	Capital Outlay, Vehicle	22,000	21,742	-	-	66,000
266-000-996-000	Handling Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>250</u>
<b>Total Expenditures</b>		<u>33,000</u>	<u>32,850</u>	<u>3,000</u>	<u>17,250</u>	<u>88,150</u>
<b>Net Income (Expense)</b>		<u>12,750</u>	<u>15,536</u>	<u>(2,250)</u>	<u>113,300</u>	<u>(37,400)</u>
<b>Projected Fund Balance</b>		56,640	59,426	54,390	172,726	135,326
2010 Supplies: *2 binoculars (\$200), night vision camera (\$3,000), tactical search vest (\$1,200).						
2007: K-9 Vehicle						
2008: SIU Vehicle						
2010: SIU Vehicle and two detective vehcles						

Charter Township of Van Buren  
E-911 Fund

Township Bd Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Proposed	Amended	Proposed
Previous Fund Balance		586,682	610,052.00	603,582	598,635	615,485
Revenue:						
261-000-664-000	Interest	20,000	13,370.72	15,000	2,850	3,000
261-000-671-000	911 Revenue	95,000	87,385.55	95,000	95,000	95,000
261-000-673-000	Training Revenue	-	3,282.00	-	-	-
Total Revenue		115,000	104,038.27	110,000	97,850	98,000
Expenditures:						
261-000-933-000	Repairs & Maintenance	-	7,586.00	7,600	-	-
261-000-957-000	Transfer to General Fund	80,000	80,000.00	80,000	80,000	160,000
261-000-970-000	Capital Outlay	-	27,869.00	-	-	50,000
261-000-996-000	Handling Fees	-	-	-	1,000	1,000
Total Expenditures		80,000	115,455.00	87,600	81,000	211,000
Net Income (Expense)		35,000	(11,416.73)	22,400	16,850	(113,000)
Projected Fund Balance		621,682	598,635.27	625,982	615,485	502,485
16-Dec-09						
2008 - Cost of an additional dispatcher	Replace comparators, filtering equipment and clean up electronics room.					
2009 - Cost of a dispatcher						
2010 - Cost of two dispatchers	Capital Outlay is for Fire Department radios.					

Charter Township of Van Buren  
Landfill Fund

Township Bd Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
<b>Previous Fund Balance</b>		<u>6,297,395</u>	<u>6,297,394</u>	<u>5,720,743</u>	<u>5,651,244</u>	<u>4,436,630</u>
<b>Revenue:</b>						
260-000-403	Property Tax Revenue - (Principal for Paving Assess)	82,000	125,240	79,409	34,351	77,106
260-000-654	Guarantee 20a Supplement	196,500	196,754	196,500	196,522	196,500
260-000-655	Public Safety	200,000	200,000	200,000	200,000	200,000
260-000-656	Parks/Recreation	100,000	100,000	100,000	100,000	100,000
260-000-657	Environmental	50,000	50,000	50,000	50,000	50,000
260-000-660	Gate Yard Fees	2,300,000	2,130,500	2,450,000	2,000,000	2,000,000
260-000-661	Hazardous Waste Agreement	-	-	-	-	-
260-000-664	Interest	225,000	207,776	236,696	95,000	82,003
260-000-664-001	Interest Income - (Paving Assessment)	2,350	27,950	46,894	21,194	39,973
260-000-687	Miscellaneous (Paving Assess Payoffs)	66,555	114,687	-	20,401	-
260-000-688	Transfer from Lohr Road	-	-	-	-	<u>6,508</u>
	<b>Total Revenue</b>	<u>3,222,405</u>	<u>3,152,907</u>	<u>3,359,499</u>	<u>2,717,468</u>	<u>2,752,090</u>
<b>Expenditures:</b>						
260-000-956	Other, Transfer General Fund	2,950,000	2,950,000	3,130,236	3,130,236	2,448,936
260-000-957	Transfer to Capital Improvement Fund (Bond payments)	449,646	499,057	449,846	449,846	449,646
260-000-959	Transfer to Belle Harb/Lake Crest	49,411	-	-	-	-
260-000-960	Transfer to Retiree Health Care Trust	-	-	1,050,000	-	-
260-000-996	Handling Fees	-	-	-	2,000	2,000
260-301-956	Public Safety	200,000	200,000	200,000	200,000	200,000
260-622-956	Environmental	50,000	50,000	50,000	50,000	50,000
260-718-956	Parks/Recreation	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
	<b>Total Expenditures</b>	<u>3,799,057</u>	<u>3,799,057</u>	<u>4,980,082</u>	<u>3,932,082</u>	<u>3,250,582</u>
	<b>Net Income (Expense)</b>	<u>(576,652)</u>	<u>(646,150)</u>	<u>(1,620,583)</u>	<u>(1,214,614)</u>	<u>(498,492)</u>
<b>Projected Fund Balance</b>		<u>5,720,743</u>	<u>5,651,244</u>	<u>4,100,160</u>	<u>4,436,630</u>	<u>3,938,138</u>
*Loaned Belle Harbour/Lake Crest Fund \$1,087,064.80 to be paid back over a 10 year period via annual winter property tax special assessment						
1/4/2010						

Charter Township of Van Buren  
Bemis Road SAD

Township Bd Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
<b>Prior Fund Balance</b>		111,313	111,313	114,113	113,975	117,113
<b>Revenue</b>						
845-000-403-000	Property Tax, Bemis*	-	-	-	-	-
845-000-664-000	Interest	2,800	2,662	3,000	575	575
845-000-688-000	Transfer from Landfill	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>		2,800	2,662	3,000	575	575
<b>Expenditures:</b>						
845-000-956-000	Transfer to Landfill	-	-	-	-	-
845-000-970-000	Bemis Road Project	-	-	-	-	-
845-000-971-000	Lohr Road Project**	-	-	-	-	-
845-000-996-000	Handling Fees-Bk Chges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>		-	-	-	-	-
<b>Net Income (Expense)</b>		<u>2,800</u>	<u>2,662</u>	<u>3,000</u>	<u>575</u>	<u>575</u>
<b>Projected Fund Balance</b>		114,113	113,975	117,113	114,550	117,688
This is a five yeara assessment. It appeared on the winter tax bills for the first time in 2000						
Total Project		216,898				
Down Payment (CDBG)		<u>(80,000)</u>				
Due in 5 payments of \$27,379.60		136,898				
Funds were transferred from the Landfill Account to the Bemis Road Special Assessment						
Original transfer was paid back to the Landfill in 2004						
Funds are still due to Wayne County						

Charter Township of Van Buren  
Lohr Road SAD

Township Bd Appvl: 12-15-2009

		2008	2008	2009	2009	2010
		Budget	Actual	Budget	Amended	Proposed
Prior Fund Balance		(59,547)	(42,940)	(42,829)	(26,448)	(9,970)
Revenue:						
847-000-403-000	Property Tax, Lohr Road	16,418	16,418	16,418	16,418	16,418
847-000-664-000	Interest	<u>300</u>	<u>74</u>	<u>300</u>	<u>60</u>	<u>60</u>
Total Revenue		16,718	16,492	16,718	16,478	16,478
Expenditures:						
847-000-971-000	Lohr Road Project**	-	-	-	-	-
847-000-995-000	Transfer to Landfill-Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,508</u>
Total Expenditures		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,508</u>
Net Income (Expense)		<u>16,718</u>	<u>16,492</u>	<u>16,418</u>	<u>16,478</u>	<u>9,970</u>
Projected Fund Balance		(42,829)	(26,448)	(26,411)	(9,970)	-
**2001 Board approved funding 1/2 of the Lohr Rd. Project, to be reimbursed by the property owner						
Amount to be paid: \$124,367.95 + 5-1/4% interest over 10 years						
The 2002 property tax bill will show the first payemnt due on the Lohr Road Project.						
As of May 2003 Wayne County has been paid-in-full for Lohr Road - \$124,367.95						

Museum

		2007	2007	2008	2008	2009	2009	2010
		Budget	Actual	Budget	Actual	Proposed	Amended	Proposed
<b>Projected Fund Balance</b>		<u>11,909</u>	<u>11,908.82</u>	<u>9,810</u>	<u>9,810.42</u>	<u>4,434</u>	<u>6,044</u>	<u>3,826</u>
<b>Revenue:</b>								
250-000-650-000	Community's Contribution	64,000	64,000.00	64,000	64,000.00	64,000	64,000	64,000
250-000-664-000	Interest	500	1,208.49	1,000	708.72	1,000	200	100
250-000-670-000	Museum Revenue	<u>18,000</u>	<u>15,952.87</u>	<u>17,000</u>	<u>17,431.05</u>	<u>19,950</u>	<u>25,500</u>	<u>25,800</u>
<b>Total Revenue</b>		<u>82,500</u>	<u>81,161.36</u>	<u>82,000</u>	<u>82,139.77</u>	<u>84,950</u>	<u>89,700</u>	<u>89,900</u>
<b>Expenditures:</b>								
250-000-702-000	Museum Director	49,600	49,599.91	51,248	51,247.98	52,458	52,458	52,708
250-000-719-000	Allocated Fringes	17,190	17,264.23	18,284	18,253.49	18,900	17,774	19,179
250-000-727-000	Office Supplies	1,500	1,188.87	1,350	1,255.11	1,500	1,500	1,500
250-000-740-000	Archival/Catalog Supplies	150	-	875	294.03	150	2,650	200
250-000-742-000	Gift Shop	500	391.66	400	325.74	500	500	500
250-000-743-000	Exhibits	500	398.91	100	7.21	500	300	300
250-000-743-001	Workshops	300	24.48	300	215.48	300	300	300
250-000-744-000	Trip Expenses	-	-	-	288.00	-	60	-
250-000-810-000	Memberships and Dues	380	380.00	355	355.00	355	355	355
250-000-850-000	Telephone	1,450	1,384.11	1,490	1,401.54	1,490	1,490	1,490
250-000-860-000	Transportation	-	-	-	-	-	-	-
250-000-881-000	Historical Society Events	500	345.90	400	413.52	500	1,336	500
250-000-861-000	Training	200	-	-	-	-	-	-
250-000-900-000	Printing & Publishing	2,780	2,600.00	2,000	2,120.00	2,600	2,500	2,500
250-000-910-000	Insurance	695	695.00	695	695.00	695	695	695
250-000-920-000	Utilities	4,500	4,683.72	4,900	4,565.32	5,000	5,200	5,200
250-000-931-000	Buidng Maintenance	3,500	3,502.97	3,600	2,713.14	3,600	3,600	3,600
250-000-932-000	Bldg Maintenance, VB Twp	800	800.00	800	800.00	800	800	800
250-000-956-000	Other	99	-	579	955.20	-	400	-
250-000-957-000	Bricks, Signs	365	-	-	-	-	-	-
250-000-996-000	Handling Fees	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<u>85,009</u>	<u>83,259.76</u>	<u>87,376</u>	<u>85,905.76</u>	<u>89,348</u>	<u>91,918</u>	<u>89,827</u>
<b>Net Income (Expense)</b>		<u>(2,509)</u>	<u>(2,098.40)</u>	<u>(5,376)</u>	<u>(3,765.99)</u>	<u>(4,398)</u>	<u>(2,218)</u>	<u>73</u>
<b>PROJECTED FUND BALANCE</b>		<u>9,400</u>	<u>9,810.42</u>	<u>4,434</u>	<u>6,044.43</u>	<u>36</u>	<u>3,826</u>	<u>3,899</u>
		2007	2007	2008	2008	2009	2009	2010
		Budget	Actual	Budget	Actual	Proposed	Amended	Proposed
<b>Community Contributions:</b>								
City of Belleville			18,000	18,000	18,000	18,000	18,000	18,000
City of Belleville, DDA			14,000	14,000	14,000	14,000	9,000	14,000
Sumpter Township			-	-	-	-	-	-
Van Buren Township			<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>
			64,000	64,000	64,000	64,000	59,000	64,000
The City of Belleville and Van Buren Township have completely funded the Belleville Area Museum since 1999								
The status of Sumpter Township is critical, as costs increase								
The City of Belleville for 2005-2006 reduced their funding for the Museum to \$18,000,								
and the Belleville DDA approved the additional funding.								
The City of Belleville DDA has reduced its amount of funding for 2009 by \$5,000 leading to a budget shortfall.								

CHARTER TOWNSHIP OF VAN BUREN  
DOWNTOWN DEVELOPMENT AUTHORITY

AMENDED - DDA - 10-26-2009  
DDA Approved: 10-26-2009

	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 - Amended</u>	<u>2010 Proposed</u>
<b>REVENUE</b>				
247-000-403000 Tax Capture	2,080,042.45	2,080,000.00	2,042,000.00	2,010,000.00
247-000-664000 Interest	170,042.57	125,000.00	81,500.00	78,300.00
247-000-698000	-	-	-	-
<b>Total Revenue</b>	<u>2,250,085.02</u>	<u>2,205,000.00</u>	<u>2,123,500.00</u>	<u>2,088,300.00</u>
<b>EXPENDITURES</b>				
247-000-702000 Director's Salary	19,200.00	22,000.00	22,000.00	22,660.00
247-000-705000 Employee Wages - Administrative	9,500.00	12,000.00	12,000.00	12,240.00
247-000-706000 Employee Wages - Maintenance	20,000.00	23,000.00	23,000.00	23,460.00
247-000-719000 Fringes	28,833.00	33,495.00	33,495.00	34,067.00
247-000-727000 Office Supplies	-	3,000.00	2,000.00	3,000.00
247-000-740000 Operating Supplies	-	2,500.00	1,500.00	10,000.00
247-000-801000 Auditing/Accounting	3,580.00	4,000.00	3,690.00	4,100.00
247-000-805000 Property Tax Refund	-	-	-	-
247-000-810000 Memberships and Dues	2,870.00	52,500.00	30,000.00	56,700.00
247-000-818000 Secretary	19,950.00	22,750.00	22,750.00	22,750.00
247-000-820000 Engineering	-	2,000.00	10,000.00	20,000.00
247-000-821000 Consultant	-	25,000.00	75,000.00	65,000.00
247-000-822000 Project Manager	-	-	-	-
247-000-860000 Transportation	-	2,000.00	2,000.00	2,000.00
247-000-900000 Printing and Publishing	1,290.00	2,500.00	2,500.00	17,000.00
247-000-910000 Insurance	-	4,000.00	8,000.00	4,000.00
247-000-920000 Utilities	27,373.05	28,000.00	33,000.00	35,000.00
247-000-956000 Other	97.00	10,000.00	5,000.00	15,000.00
247-000-969000 Stormwater Management	-	-	-	-
247-000-970000 Capital Improvement Fund	-	-	-	-
247-000-973-000 Sewer Extension	-	-	-	-
247-000-974000 Amenities Fund	-	-	-	-
247-000-975000 Tyler Road	-	-	-	-
247-000-976000 Sidewalks	-	-	-	-
247-000-978000 Street Lighting	-	-	-	-
247-000-979000 Belleville Rd. Streetscape	15,200.00	10,000.00	10,000.00	12,750.00
247-000-979001 Streetscape Maintenance	14,958.18	15,000.00	25,000.00	25,000.00
247-000-980000 Quirk Park	-	-	-	-
247-000-981000 Tyler Road Park	-	-	-	-
247-000-982-000 Fire Station	4,434.19	-	-	-
247-000-994001 Bnd Principal Payment - 2005A	150,000.00	155,000.00	155,000.00	160,000.00
247-000-994002 Bnd Principal Payment - 2005B	415,000.00	445,000.00	445,000.00	485,000.00
247-000-994003 Legal Fees	-	15,000.00	5,000.00	15,000.00
247-000-995000 Interest Expense	-	-	-	-
247-000-995001 Interest Expense - 2005A	189,333.76	184,863.76	184,683.76	179,646.26
247-000-995002 Interest Expense - 2005B	166,900.00	152,375.00	152,375.60	135,687.50
247-000-996000 Handling fees(2008-Paying Agent)	450.00	1,500.00	1,500.00	1,500.00
<b>Total Expenditures</b>	<u>1,088,969.18</u>	<u>1,227,483.76</u>	<u>1,264,494.36</u>	<u>1,361,560.76</u>
<b>Net Income (Exp)</b>	<u>1,161,115.84</u>	<u>977,516.24</u>	<u>859,005.64</u>	<u>726,739.24</u>
Beginning Fund Balance	6,550,788.68	7,668,291.92	7,711,904.52	8,570,910.16
Total Net Income (expenses)	<u>1,161,115.84</u>	<u>977,516.24</u>	<u>859,005.64</u>	<u>726,739.24</u>
Ending Fund Balance	7,711,904.52	8,645,808.16	8,570,910.16	9,297,649.40
Fund Balance:				
Designated Bond Reserve-2005A	348,200.00	348,200.00	348,200.00	340,000.00
Designated Bond Reserve-2005B	444,000.00	444,000.00	444,000.00	597,500.00
Designated Streetscape Mainten	69,869.24	49,339.43	69,869.24	105,461.06
Designated Public Safety Guarantee	737,676.48	744,276.53	737,676.48	850,000.00
Designated Municipal Complex	3,500,000.00	3,500,000.00	3,500,000.00	900,000.00
Designated Belleville Road	1,300,000.00	1,300,000.00	1,300,000.00	4,650,000.00
Designated Amenities	200,000.00	50,000.00	200,000.00	225,000.00
Designated Property Acquisition	0.00	0.00	-	875,000.00
Designated Public/Private Partnership	0.00			475,000.00
Marketing Retention & Recruitment				100,000.00
Undesignated	1,112,158.80	2,209,992.20	1,971,164.44	179,688.34
<b>Total Fund Balance</b>	<u>7,711,904.52</u>	<u>8,645,808.16</u>	<u>8,570,910.16</u>	<u>9,297,649.40</u>

**CDBG**

		2007 Actual	2008 Actual	2009 Budget	2009 Amended	2010 Proposed
<b>Prior Fund Balance</b>		<u>(\$7,645)</u>	<u>\$43,562</u>	<u>\$50,029</u>	<u>\$50,029</u>	<u>\$20,029</u>
<b>Revenue:</b>						
279-000-541-000	Administrative Services	\$16,082	\$18,296	\$6,750	\$13,500	\$6,750
279-000-541-001	Rehab Housing	\$26,235	\$151,878	\$60,000	\$46,500	\$60,000
279-000-541-003	Senior Services	\$35,387	\$47,414	\$49,000	\$49,000	\$15,000
279-000-541-004	Neighborhood Improv.	\$0	\$0	\$0	\$0	\$0
279-000-541-006	Public Safety	0	\$0	0	0	\$0
279-000-541-007	Slum/Blight/Demolitions	0	\$0	\$47,500	\$0	\$47,500
279-000-541-009	Youth Services	\$19,953	\$27,925	\$25,000	\$30,000	\$15,000
279-000-541-011	ADA Requirements	0	\$0	0	\$10,000	\$12,500
279-000-541-012	Code Enforcement	0	\$0	0	0	\$0
279-000-541-013	Planning	\$20,077	\$6,750	\$6,750	\$0	\$6,750
279-000-541-014	Haven Drop-In Center	\$0	\$16,258	\$0	\$0	\$0
279-000-541-015	Sidewalks	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$11,500</u>	<u>\$60,000</u>
	<b>Total Revenue</b>	<u>\$117,734</u>	<u>\$312,083</u>	<u>\$195,000</u>	<u>\$160,500</u>	<u>\$223,500</u>
<b>Expenditures:</b>						
279-000-900-000	Printing and Publishing	0	\$0	0	\$0	\$0
279-265-931-000	ADA Requirements	0	\$0	0	\$10,000	\$12,500
279-336-740-000	Public Safety	0	\$0	0	\$0	\$0
279-370-740-000	Haven Drop-In Center	\$0	\$12,152	\$0	\$0	\$0
279-370-941-000	Buidling Demolition	\$0	\$0	\$0	\$0	\$47,500
279-370-942-000	Slum/Blight Removal	0	\$17,860	\$47,500	\$0	\$0
279-370-955-000	Sidewalks	\$0	\$0	\$0	\$11,500	\$60,000
279-370-956-000	Code Enforcement	\$0	\$260	0	\$0	\$0
279-691-740-000	Youth Services	\$24,059	\$26,925	\$25,000	\$30,000	\$15,000
279-692-971-000	Senior Services	\$36,340	\$54,800	\$49,000	\$49,000	\$15,000
279-801-821-000	Planning	\$20,078	\$0	\$6,750	\$0	\$6,750
279-822-819-000	Rehab Housing	\$40,109	\$134,262	\$60,000	\$76,500	\$60,000
279-822-950-000	Administrative Services	<u>\$18,813</u>	<u>\$15,795</u>	<u>\$6,750</u>	<u>\$13,500</u>	<u>\$6,750</u>
	<b>Total Expenditures</b>	<u>\$139,399</u>	<u>\$262,054</u>	<u>\$195,000</u>	<u>\$190,500</u>	<u>\$223,500</u>

**LDFA - Budget**

	2008 Budget	2008 Actual	2009 Proposed	2009 Amended	2010 Proposed	
<b>Revenue:</b>						
251-000-403-000	Property Tax Capture**	1,349,069	1,360,579	1,300,000	1,346,502	1,236,460
251-000-404-000	Supplemental Tax Revenue	175,000	175,000	175,000	-	-
251-000-664-000	Interest Income	100,000	68,823	100,000	15,000	15,000
	<b>Total Revenue</b>	<u>1,624,069</u>	<u>1,604,402</u>	<u>1,575,000</u>	<u>1,361,502</u>	<u>1,251,460</u>
<b>Expenditures:</b>						
251-000-702-000	Director Salary	2,000	2,000	2,000	2,000	2,000
251-000-703-000	Secretary	2,000	2,000	2,000	2,000	2,000
251-000-705-000	Employee Wages - Administrative	3,000	3,000	3,000	3,000	3,000
251-000-719-000	Allocated Fringes	1,000	1,000	1,000	1,000	1,000
251-000-727-000	Office Supplies	500	-	500	-	500
251-000-728-000	Postage	500	-	500	-	500
251-000-801-000	Auditing/Accounting	10,000	4,580	10,000	4,690	5,000
251-000-802-000	Attorney Fees	-	-	-	30,000	30,000
251-000-803-000	Property Tax Consultant	-	-	-	22,000	24,000
251-000-956-000	Other	1,000	98	1,000	25	1,000
251-000-972-000	Ecorse/Hannan Rd. Improve	300,000	314,884	251,082	-	-
251-000-994-000	Bond Principal	200,000	200,000	500,000	500,000	500,000
251-000-995-000	Interest Expense	890,403	890,403	873,403	873,403	850,903
251-000-996-000	Handling Fees	500	475	500	475	475
	<b>Total Expenditures</b>	<u>1,410,903</u>	<u>1,418,440</u>	<u>1,644,985</u>	<u>1,438,593</u>	<u>1,420,378</u>
	<b>Net Income (Expense)</b>	<u>213,166</u>	<u>185,962</u>	<u>(69,985)</u>	<u>(77,090)</u>	<u>(168,918)</u>
<b>Beginning Fund Balance</b>						
	Beginning Fund Balance	2,268,919	2,268,919	2,482,086	2,454,881	2,377,791
	Excess of revenues over expenses	213,166	185,962	(69,985)	(77,090)	(168,918)
	<b>Fund Balance (Deficit)</b>	<u>2,482,085</u>	<u>2,454,881</u>	<u>2,412,102</u>	<u>2,377,791</u>	<u>2,208,873</u>
<b>Debt Service Reserve</b>						
	Debt Service Reserve	658,966	659,746	658,966	658,966	658,966
<b>Bond &amp; Interest Redemption Reserve</b>						
	Bond & Interest Redemption Reserve	370,000	370,488	334,000	348,871	470,914
<b>Reserved for Construction</b>						
	Reserved for Construction	251,082	236,486	-	236,486	-
<b>Budget Stabilization Reserve (per 2006 bond issue)*</b>						
	Budget Stabilization Reserve (per 2006 bond issue)*	1,000,000	1,000,000	1,250,000	1,000,000	1,000,000
<b>Unreserved Fund Balance</b>						
	Unreserved Fund Balance	202,038	188,161	169,136	155,396	124,922
	<b>Total</b>	<u>2,482,086</u>	<u>2,454,881</u>	<u>2,412,102</u>	<u>2,399,719</u>	<u>2,254,802</u>

\*\*Moneys shall be accumulated and invested in the Stabilization Fund until the amount on deposit therein is at least \$1,500,000".

\*\* Property tax capture based on current 2009 taxable values. Also assumes 100% tax collections from Visteon despite bankruptcy proceedings.